

Barangaroo South named Australia's first carbon neutral precinct

Sydney, 06 December 2019: Barangaroo South has claimed the title of Australia's first carbon neutral precinct. Lendlease, in partnership with the NSW Government, received the certification awarded by the Commonwealth Government.

From the outset, Lendlease was committed to achieve the highest sustainability credentials at the precinct. The buildings and infrastructure were all designed and delivered to contribute to and meet climate positive targets and carbon neutrality.

The basement, for example, services the entire precinct and is almost as large as one of the 42-storey office towers that sits above it. It includes a district cooling plant that saves approximately 40 Olympic-sized swimming pools of water every year, and a waste management system that's allowed us to divert over 5,400 tonnes of waste from landfill in the past three years – the equivalent of 1,200 elephants.

To reduce carbon at Barangaroo South, Lendlease focused on three strategies:

- Avoid – through better building design, efficient infrastructure, and education and behavioural initiatives.
- Reduce – implement on and off-site low carbon and renewable energy sources.
- Mitigate – purchasing or providing conditions for carbon offsets to cover emissions.

The tenants at Barangaroo South and the investor community have supported Lendlease to achieve carbon neutrality at the precinct. Commercial tenants are increasingly using highly connected and sustainable workplace destinations as a way to attract and retain the best talent.

There are currently over 20,000 workers at Barangaroo South and many have embraced sustainability initiatives including reducing single use plastics and products from food offerings in the precinct, reducing disposable coffee cups and using compostable food packaging for takeaway.

There is also high demand for the precinct's end of trip facilities, which are one of Sydney's largest, and support active transport including cycling.

Quotes attributable to Lendlease Group CEO and Managing Director, Steve McCann:

"We've been creating carbon neutral buildings and places long before it became industry practice. Our approach to sustainability is a key differentiator for us and has helped us secure our pipeline projects around the world which is now approaching \$100 billion.

"Our clients expect to work with a sustainable company and it's important to our investors.

"We've always been committed to achieving the highest sustainability credentials possible at Barangaroo South. Without our strong partnership with the NSW Government and the hard work and determination of our people, this feat would never have been possible."

The Lendlease logo is a stylized, multi-colored shape resembling a paper airplane or a wing, with a gradient from green to yellow to blue. The word "lendlease" is written in white lowercase letters across the bottom right portion of the shape.

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