

Lendlease achieves world's first WELL Portfolio rating for building owners

Sydney, 5 August 2020: In a milestone for wellbeing in offices, Lendlease is the world's first commercial owner to achieve a WELL portfolio rating for its office portfolio from the WELL Building Institute (IWBI).

The WELL Portfolio program enables organisations to enhance their spaces and improve human wellbeing by applying the WELL Building Standard, the world's leading health-focused building standard, at scale. Previously, individual buildings have received a WELL rating.

Initiatives that Lendlease has driven to enhance health and wellbeing in its office portfolio include a focus on air, natural light, water, comfort, nourishment, fitness and mind. It has also looked at processes for asset operations and maintenance like cleaning protocols and replacement of plant and equipment over time to support improved air quality outcomes.

WELL is built on research into the intersection of human health and wellness in the built environment, focusing on the design and operations of buildings, and how they impact and influence human health and wellness.

Lendlease's International Towers Sydney, the three buildings that make up Barangaroo's commercial heart, have previously earned recognition for being at the forefront of the world's healthiest workplaces. These buildings were the first to be awarded WELL Certification for Core & Shell at the Platinum level, the highest certification available from IWBI.

Lendlease's WELL Commercial Portfolio rating comprises assets in three Australian funds totalling 569,216 square meters (6.1 million square feet) and impacting nearly 60,000 people:

- Australian Prime Property Fund Commercial
- Lendlease One International Towers Sydney Trust (Tower One at Barangaroo)
- Lendlease International Sydney Trust (Towers Two and Three and International House at Barangaroo).

Lendlease's asset management and funds management businesses work with tenants and investors to achieve social and environmental outcomes across the commercial portfolio, which focuses on highly sustainable and flexible precincts with superior connectivity, activation and amenity for customers. JLL is the property manager for commercial portfolio and has worked with Lendlease on sustainability and wellbeing outcomes.

Quotes attributable to Kylie Rampa, CEO Property, Lendlease

"Lendlease has always held a belief that highly sustainable assets deliver superior health and wellness benefits for both the environment and our customers. These assets are also being sought out by investors as a way of creating both environmental and social value, alongside long-term risk adjusted financial returns," said Kylie Rampa, CEO of Property at Lendlease.

"WELL provides an important global benchmark for health in buildings that supports positive change in the industry. Our world first office portfolio rating is a significant milestone as we continue to transform the built environment to offer healthier



workplaces for tenant customers by delivering improved indoor environments with a focus on air, natural light, active movement and stringent cleaning practices in an effort to ensure a safe return to work post COVID-19.”

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