

Media Release

Planning granted for nearly 200 new homes at Hungate Development, York

UK, 21 February 2014: DELIVERY of the second phase of Hungate, a £150 million residential led mixed-use development within the city of York's historic walls, took a major step forward today following receipt of detailed planning consent for 195 new homes.

The development, which is owned by Hungate Regeneration Ltd, a joint venture between Lend Lease, the integrated property and infrastructure group, and Evans Property Group, will include 195 homes, ranging from one to three-bedroom apartments. Construction is scheduled to start in the summer of 2014.

The riverside scheme is located a short two minute walk from the heart of York and is the only new residential development currently underway inside the city's historic walls. Residents will enjoy impressive views of the River Foss and the picturesque city of York and will benefit from a range of sustainable building practices and innovations for reduced energy costs. Features will include solar panels and green rooves with homes being built to Level 3 of the Code for Sustainable Homes.

Richard Cook, Lend Lease's Head of Residential, said: "We have been working closely with City of York Council during the planning process to incorporate the views of the public as well as York Archaeological Trust who have been leading the archaeological preservation of the site."

"These new homes have been designed by our architects Weedon Partnership to offer residents fantastic views both of the river, and of the historic city. The quality of the architecture means the homes feature a modern design whilst being sympathetic to the surrounding city. Residents will also enjoy a high standard of finishes by our interior designers Tegerdine Associates of London. As the only residential development currently underway within the city's walls, we expect interest to be high and would encourage interested homebuyers to get in touch with our sales team."

Situated within the city walls, the Hungate development is centrally located nearby a range of shops and restaurants, and York's main attractions. A range of cycle routes nearby and storage for bicycles within the residential complex will also contribute to the ease of travel within York.

The homes will be built in one of the most historic parts of York with the site being the subject of a major archaeological dig conducted by York Archaeological Trust, which revealed artefacts dating back to the Roman period.



For sales enquiries at the Hungate development, please contact the sales team on 0190 4676 797 or hungatesales@lendlease.com.

NOTES TO EDITORS:

About Lend Lease

1. For further information please contact: Duncan Pelham, Media Relations Officer at Lend Lease, on 02034309765, 07763008175 or duncan.pelham@lendlease.com or visit www.lendlease.com
2. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
3. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter. The company is also behind the Green Quarter residential development in Manchester.
4. Lend Lease is listed on the Australian Stock Exchange and operates in four key regions – Australia, Asia, Americas and EMEA (Europe, Middle East, Africa). The group has more than 16,000 employees worldwide.
5. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.

About Evans Group

The Evans Property Group is a long established private property investor and developer, with a property portfolio consisting of Grade A investment properties with secure long leases together with a substantial development land bank.

Evans is a major investor in Leeds and the wider Yorkshire region. Property assets include Minerva and Capitol Houses where multi-million refurbishments are underway, 1 Park Row and White Rose Shopping Centre to name a few as well as strategic land interests in the Aire Valley.

The group is in a very strong position with an investment portfolio of exceptional quality in terms of covenant strength and lease length, a significant development pipeline, including substantial strategic land holdings in the Aire Valley and a successful and growing non-property investment portfolio. The group's balance sheet is strong with net assets in the region of £350m, substantial borrowing facilities in place and gearing of around 35%.

It is currently delivering student accommodation for the University of York via an innovative structure. In Autumn 2012 Evans completed the 650-bed Langwith College development in a 50:50 joint venture with the University. More recently, the University selected the Group to develop a third phase of student accommodation comprising over 620 beds at its extended campus at Heslington East with construction completing in August this year.