

Media Release

300 NEW HOMES OVERLOOKING THE OLYMPIC STADIUM LAUNCHED BY LEND LEASE AND LCR

London, 8 January 2014-



MORE than 300 new homes located at the gateway to Queen Elizabeth Olympic Park will go on sale this week as Joint Venture partners Lend Lease and London Continental Railways (LCR) launch the first phase of The International Quarter in Stratford.

The residential development – named Glasshouse Gardens – will be developed by Lend Lease, the integrated property and infrastructure group. Every home will benefit from its own private outdoor space, giving residents spectacular panoramic views across Queen Elizabeth Olympic Park, the City and Canary Wharf. Arranged across two tower buildings, the homes will range from one to three-bedroom apartments, and will feature open plan living and kitchen spaces. The homes will be ready for the first residents to move in in 2016.

Glasshouse Gardens forms part of The International Quarter, a joint venture between Lend Lease and LCR to deliver a £1.3bn commercial and residential development in Stratford.

Kristy Lansdown, Lend Lease’s Project Director, said: “Glasshouse Gardens will offer residents a unique opportunity to live amongst, and make use of, some of the world’s most elite sporting facilities where the



London 2012 Olympic and Paralympic Games were held. Residents will be able to enjoy spectacular views of the London skyline and will benefit from the extensive transport network put in place for the London 2012 Olympic Games.”

“Stratford is now well on its way to becoming one of the most well connected and desirable places to live in London and we look forward to delivering these great homes in this exciting and vibrant part of the capital.”

David Joy, LCR’s Chief Executive, said: “Glasshouse Gardens at The International Quarter represents a chance to own a part of the Olympic Legacy and to live in a new part of London that is only going to thrive and grow as it develops. These early residents will be an integral part of one of the world’s most exciting new neighbourhoods and the benefits will be felt by all for many years to come”.

Glasshouse Gardens’ location makes it one of the best-connected places in London. In addition to two tube lines - Central and Jubilee - there are also three rail networks, two bus stations and two DLR routes as well as the added benefits of Crossrail in 2019. Stratford is an eight-minute tube journey to the City, seven minutes to Kings Cross St Pancras and just 15 minutes to London City Airport, meaning residents will also be well connected to the rest of Britain as well as internationally.

The apartments will showcase the latest in sustainable building practices and innovation. Each apartment will be constructed with the aim of maximising natural light and fresh air through the individual outdoor spaces. The buildings will also have green rooves for absorbing rainwater and providing insulation. These features will mean lower costs for residents via reduced heating bills due to improved insulation and reduced water bills through innovative fixtures.

Glasshouse Gardens will form part of a pipeline of more than 3,500 new homes which Lend Lease is currently delivering in Central London. Lend Lease has already begun work on another major regeneration site in Central London at Elephant & Castle. The £1.5bn regeneration will deliver 3,000 news homes and 160,000 sq ft of retail space as well as commercial and leisure space over the next 10 years. Lend Lease also won planning permission last year for two new sites at Battersea comprising 200 units at Cobalt Place and Victoria Drive respectively.

For further information on Glasshouse Gardens, visit our new website: www.ghgstratford.com

Glasshouse Gardens will officially launch on the 11th and 12th January at The Staybridge Hotel, Stratford following an exclusive event on 9th January.

For sales enquiries, please contact Jones Lang LaSalle on 020 3002 6787; ghgstratford@lendlease.com

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About Lend Lease

1. Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
2. Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter.
3. Lend Lease is listed on the Australian Stock Exchange and operates in four key regions – Australia, Asia, Americas and EMEA (Europe, Middle East, Africa). The group has more than 17,000 employees worldwide.
4. Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.

About LCR

LCR is a UK Government-owned company whose primary focus is the important regeneration projects at King's Cross, in partnership with Argent and DHL, and The International Quarter, Stratford City in partnership with Lend Lease, as well as a range of other property interests.

The King's Cross and Stratford schemes together represent over 100 acres of development on strategically important brown field land and will deliver two thriving new office districts, up to 2,350 homes and billions of pounds of investment to the capital. LCR delivered the award winning HS1 railway, including new stations at Stratford International and Ebbsfleet, as well as the rebirth of St Pancras International.

In November 2010, LCR sold HS1 with its 30 year concession for the track and stations to a consortium comprising Borealis Infrastructure and the Ontario Teachers' Pension Plan for £2.1 billion.

In September 2013 LCR took over certain properties and staff of BRB (Residuary) Ltd including management of Waterloo International Station and around 900,000 sq ft of commercial space in Croydon, Derby Birmingham and Manchester. LCR has recently gained planning approval for 1,000 residential units at Chobham Farm North.

LCR also retains a 40% stake in Eurostar International Ltd.

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