

Western Sydney Airport takes off with Lendlease CPB Joint Venture

Sydney, 30 June 2018: Lendlease's joint venture with CPB Contractors has been awarded the Early Earthworks Package for the new Western Sydney Airport, which will see the start of construction work on this critical and much-anticipated infrastructure before the end of the year.

The Early Earthworks package will involve moving more than 1.8 million cubic metres of earth as well as road and drainage works, including realigning Badgerys Creek Road.

Lendlease has been part of the Western Sydney community for almost 60 years and continues to contribute to its growth through infrastructure and development projects. Current infrastructure projects in the region include The Northern Road Upgrade, the Western Sydney Stadium and M7 maintenance.

Quotes attributable to Craig Laslett, CEO Engineering & Services:

"The new airport will supercharge the growth of greater Sydney by attracting new businesses and supporting thousands of jobs in this area, which is already one of Australia's most dynamic regions and home to one of the nation's youngest and most culturally-diverse populations.

"Lendlease has a long history working and contributing to Western Sydney, many of our people call it home, and we see this as fundamentally a great fit for our business.

"This project will also allow us to extend our efforts to provide skilling, training and employment opportunities in Western Sydney where we have assisted nearly 5,000 people into employment through our regional skilling and employment centres."

ENDS

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About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

The Lendlease logo is a stylized, multi-colored shape (green, yellow, blue) with the word "lendlease" in white lowercase letters.