

## Darling Square's 'The Exchange' on the market

**Sydney, 13 September 2018:** The Exchange – an innovative mixed-use building at the heart of Lendlease's Darling Square precinct – is for sale, marking a major milestone for the project.

The sale is consistent with Lendlease's strategy to leverage its integrated property capabilities to deliver high quality urban regeneration projects that enhance value for Lendlease's shareholders and partners.

Designed by Japanese architecture firm Kengo Kuma and Associates, The Exchange will be a seven-storey community and retail building featuring offset circular floor plates and a facade wrapped in almost 20 kilometres of sustainably sourced timber.

The mixed-use building will include a ground floor food and beverage destination with Chinese restaurant Golden Century as the anchor mezzanine tenant. Levels one and two will house a City of Sydney library to connect the community with information, ideas and resources to help foster innovation and creative ideas. The Darling Square library will open next year.

A childcare facility on levels three and four will be leased to the Commonwealth Bank of Australia. The level five rooftop offering has views of the Sydney CBD skyline, the Chinese Garden of Friendship and Darling Harbour.

The Exchange will be a civic destination for all of Sydney — a place that brings people and ideas together behind its instantly recognisable façade. The building will be home to blue chip tenants on long lease terms and will provide a quality and diverse offering to the community.

Upon completion, Darling Square will bring together approximately 1,500 residential units, 26,000 square metres of commercial office space, 12,000 square metres of retail, community and leisure uses, 1,300 bed student accommodation and a 590-room luxury hotel, the Sofitel.

Lendlease has appointed CBRE to market The Exchange building internationally.

### **Quotes attributed to John Burton, Managing Director, Urban Regeneration.**

"This building is the centrepiece of Darling Square, which sits at the heart of the NSW Government's \$3.4 billion transformation of Darling Harbour.

"The Exchange's bold design sets it apart and marks it as a distinctive addition to Sydney's skyline.

"Darling Square is building on the revitalised energy of Darling Harbour by combining commercial, retail, residential with public open spaces. Urban regeneration projects like Darling Square are key to relieving some of the pressure on our cities by creating new and thriving neighbourhoods.



“Fostering connection and accessibility is at the core of The Exchange and Darling Square which will soon be a place for all Sydneysiders and visitors to enjoy.”

**Quotes attributed to James Parry, Director, CBRE**

“The Exchange represents a fantastic opportunity to invest in a mixed-use building at the centrepiece of a new urban neighbourhood – Darling Square.

“With a range of key tenants already in place, The Exchange is set to become an important part of the city’s fabric, bringing food, learning and community together in a unique architectural form.”

**ENDS**

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