

## Lendlease's Daramu House at Barangaroo awarded 6 Star Green Star rating

**28 October, Sydney:** Lendlease's Daramu House has secured a 6 Star Green Star – Design & As Built rating from the Green Building Council of Australia.

Part of Barangaroo South – Australia's first carbon neutral precinct – Daramu House is one of Lendlease's most sustainable buildings to date and sets a new benchmark for sustainable developments.

The Tzannes-designed building is the first large-scale project of its kind to include integrated solar photovoltaic panels on a rooftop that is home to a 'bee hotel' and almost 10,000 plants, capturing and harvesting rainwater while supporting local urban biodiversity.

To achieve this rating, 90 per cent sustainably-forested timber was used throughout the building. When compared to traditional construction materials such as steel and concrete, the timber generated a 48 per cent reduction in embodied carbon pollution. In addition, 97 per cent of all construction material on the project was recycled.

Leased by WeWork, Daramu House has been carefully designed with tenant wellbeing, comfort and flexibility in mind. People using the co-working space join a diverse group of workers and residents in the mixed-use precinct of Barangaroo South serviced by cafes, restaurants, shops, fitness, medical and child-care facilities.

The building is owned by the Lendlease managed Daramu House Trust in which APPF Commercial has a 50 per cent interest. It is an example of Lendlease's integrated model, where its asset creation capabilities provide capital partners with access to high-quality investment product and world-class sustainable outcomes.

This achievement is another endorsement of Lendlease's commitment to sustainability. Lendlease recently announced its market leading 1.5°C aligned carbon targets that include net zero carbon scope 1 and 2 by 2025<sup>1</sup> and absolute zero carbon by 2040.

### **Quote attributable to Matthew Mears, Lendlease Managing Director, Development**

"Daramu House is another world class commercial and retail development that delivers a great place for people to thrive through a mix of innovative sustainability and green initiatives.

"More than ever, society and our customers are seeking new, sustainable and economically viable ways of living and working. This achievement represents our

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<sup>1</sup> This target includes scope 1 and 2 emissions, which refers to emissions directly generated by onsite operations such as burning natural gas and emissions that are caused indirectly such as the consumption of electricity.



commitment to deliver the highest sustainability credentials in all our developments for our customers, communities and investors.”

**Quotes attributable to Scott Mosely, Lendlease Managing Director, Funds Management:**

“Barangaroo South is now an established and vibrant precinct and Daramu House is a great example of our investment in highly sustainable, connected and flexible precincts that offer a superior worklife experience for our customers.

“Our commitment to incorporating environmental, social and governance principles when making investment decisions results in buildings like Daramu House that can provide superior long-term returns for investors as well as generating great sustainability and social outcomes.”

**ENDS**

**For more information contact:**

Ben Brighthouse  
State Manager External Affairs – NSW/ACT  
[ben.brighthouse@lendlease.com](mailto:ben.brighthouse@lendlease.com)  
M +61 433 028 405

**About Daramu House**

Daramu House, which means ‘tree house’ in the aboriginal Sydney Language<sup>2</sup> (also known as Dharug and Eora) consists of more than 10,000 sqm of commercial floor space and approximately 680 sqm of new retail. In line with Barangaroo’s focus on sustainability, Daramu House includes the use of sustainable timbers, as well as roof-top planting to capture rain, and solar photo-voltaic cells to enable power to the building and the precinct.

**Lendlease Sustainability**

This announcement follows the Group’s recent commitment to two new sustainability targets designed to tackle the climate crisis and create measured social value:

1. The environmental target sets a global benchmark for the real estate industry by becoming a 1.5°C aligned company and committing to ‘Net Zero Carbon’ for scope 1 and 2 emissions by 2025, and ‘Absolute Zero Carbon’ across all operations, including the supply chain, by 2040.
2. The social target signposts Lendlease’s aspiration for delivering social benefit by committing to the creation of A\$250 million of measured social value by 2025.

Click [here](#) for further information

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<sup>2</sup>[http://www.williamdawes.org/docs/troy\\_sydney\\_language\\_publication.pdf](http://www.williamdawes.org/docs/troy_sydney_language_publication.pdf)



