

Lendlease property funds ranked most sustainable in Australia

Sydney, 25 November 2020: Lendlease funds have been ranked the most sustainable in Australia across Office, Retail, Industrial and Retirement Living in the 2020 GRESB Real Estate Assessments.

Lendlease's International Towers Sydney at Barangaroo has also been recognised as Global Sector Leader for Office, meaning that for six out of the last seven years a Lendlease office portfolio has been ranked the world's most sustainable office fund.

Sustainability has always been a priority for Lendlease and these leading results are evidence of the ongoing commitment to integrating environment, social and governance (ESG) into investment processes and operation of real assets. Investors are also increasingly looking to align their own investments with good social and environmental outcomes.

Lendlease funds also secured second and third positions in office and retail. Key results for Australia:

Office (high rise core):

First: Lendlease International Towers Sydney Trust (Barangaroo South precinct) – also ranked as the global office sector leader (all office and non listed)

Second: Lendlease One International Towers Sydney Trust (Barangaroo South precinct)

Third: Australian Prime Property Fund Commercial

Retail (Australia/New Zealand Retail):

First: Australian Prime Property Fund Retail

Second: Lendlease Real Estate Partners New Zealand

Third: Lendlease Sub-Regional Retail Fund

Industrial (core):

First: Australian Prime Property Fund Industrial

Retirement Living (Asia Pacific residential non-listed):

First: Lendlease Retirement Living

This year, Lendlease entities in Australia, Europe and America were ranked first globally out of 412 participants in the voluntary Resilience module. These results are aligned to Lendlease's target to be a 1.5°C aligned company and to create measured social value.

Lendlease's Australian funds have a commitment to be Net Zero Carbon by 2025 for Scope 1 and Scope 2, as well as powered by renewable energy by 2030.

The office assets at Barangaroo South have already achieved Net Zero Carbon in operation (Scope 1 and 2) as well as tenant energy use (Scope 3).

Lendlease continues to implement market leading sustainability initiatives across its business units. Earlier this year it achieved a world first WELL portfolio rating in office for building owners, which assesses the health and wellness of buildings, and it was recognised as a 2020 Global Leader by the UN Principles of Responsible Investment for disclosure and strategy in the area of Climate Change.

In October, Lendlease debuted a green bond that was oversubscribed, raising \$500 million to support the delivery of its \$113 billion development pipeline.

Quotes attributable to Kylie Rampa, CEO Property

“The call for sustainable and economically viable ways of living and working is loud and pressing and investors continue to demand sustainable real estate that delivers environmental and social value, alongside financial.

“Highly sustainable precincts, shopping centres and retirement villages are very attractive to customers and our belief is that positive environmental and social outcomes will only continue to grow as drivers of value creation.

“The pandemic has shown how resilient property assets need to be against fluctuating market forces and global benchmarks like GRESB further support a consistent approach to sustainability.”

For more information about the GRESB Assessment and 2020 results please visit www.gresb.com

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