

For immediate release

14 August 2019

Lendlease tops out third phase of Elephant Park

Lendlease has announced the topping out of the third phase of its £2.3bn development at Elephant Park in London. This phase of construction consists of 829 apartments across two 24-storey towers, and nine mansion blocks. The Allford Hall Monaghan Morris-designed buildings include the first properties to be delivered through a deal between Lendlease and Canada Pension Plan Investment Board (CPPIB) to invest in build-to-rent homes.

Representatives of CPPIB and the Leader of Southwark Borough Council, Peter John OBE, attended a topping out ceremony to mark the structures of the two towers reaching their full height.

As well as new homes, this phase of construction delivers an extensive amount of retail space, including opportunities for affordable retailers. Ash Avenue will be a run of cafés and restaurants facing south and opening directly onto Elephant Park. They have been designed to seamlessly integrate with the extensive green space on their doorstep. New Kent Road and Chatteris Quarter will provide a mixed retail offer with a focus on health, fitness and wellbeing complemented by collaborative workspaces and creative studios.

During the third phase of construction at Elephant Park over 34,000 cubic metres of concrete has been used, 5,000 tons of reinforcing steel installed, and over 15,000 square metres of brickwork laid.

Victoria Quinlan, Managing Director, Investment Management (Europe) at Lendlease, said: “This is a significant milestone in the construction of Elephant Park. It has only been made possible through the hard work and dedication of our teams and supply chain, and our strong partnerships with CPPIB and Southwark Council.

MEDIA RELEASE

“With more than 1,300 homes now complete and retailers beginning to open their doors, Elephant Park is now evolving as a truly mixed-use destination, and we look forward to welcoming new residents to our first build-to-rent scheme.”

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