

MEDIA RELEASE

Lendlease Bolsters Americas Business with the Addition of Mike Fratianni as Managing Director of Construction

(New York, NY, Jan. 27) – Lendlease, a leading international property group, today announced the appointment of Mike Fratianni as Managing Director of Construction for the Americas. Effective March 1, Mr. Fratianni will succeed Andrew Council to continue to drive the strategic growth and diversification of its construction business in gateway cities throughout the U.S.

Mr. Council, who joined the Americas business in 2017 from Lendlease's Australian headquarters, has overseen the expansion of the firm's dominant share of market in the residential sector into positions in the design/build, healthcare, commercial office and hospitality sectors.

Denis Hickey, Chief Executive Officer of Lendlease Americas said, "Mike is a highly-respected industry veteran with nearly three decades of building experience on some of the most high-profile projects in the country. Adding an executive with his leadership capabilities will propel our efforts to differentiate and grow our construction business in the coming decade."

Mr. Fratianni spent most of his career at Hunt Construction Group, a construction management firm based in Indianapolis, Indiana, where he rose from a field engineer in the Indianapolis office of Huber, Hunt and Nichols to lead the firm through its acquisition by AECOM in 2014 and afterwards.

Prior to his appointment, Mr. Fratianni served as President, Chief Executive Officer of Hunt and Chief Operating Officer of AECOM Hunt. He brings extensive experience and subject matter expertise, having contributed to a variety of notable projects, including the International Terminal at Hartsfield-Jackson International Airport (Atlanta); McCormick Place West Expansion (Chicago); the Barclays Center (Brooklyn); and Walter Tower - Methodist Hospital (Houston).

"Lendlease is a respected and recognized leader in the construction industry throughout the US and internationally," said Mr. Fratianni. "I am excited to join the firm and leverage its integrated platform to help support and evolve the construction business."

For the past 20 years, Lendlease has provided construction services and solutions across the Americas for more than 1,200 partners on nearly 3,000 projects, valued at over \$60 billion in revenues.

For media inquiries, contact:
Ola Fadahunsi
Director of Corporate Communications,
Lendlease
212-592-6794
ola.fadahunsi@lendlease.com

About Lendlease:

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 13,000 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers. Our integrated approach means we harness the expertise in infrastructure, design, development, investments and management to deliver a project from conception to completion.

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