

Media Release

BORIS BACKS ELEPHANT & CASTLE REGENERATION WITH £200,000 AIR QUALITY GRANT

London, 13 January 2014- SOUTHWARK Council's £3 billion regeneration of Elephant & Castle, which is being delivered by Lend Lease, has been awarded a £200,000 grant from the Mayor's Air Quality Fund - further strengthening the scheme's ambition to become one of the most sustainable urban regeneration projects in the world.

The fund, which was established in February last year, provides match-funding for boroughs and partners that produce innovative new schemes and projects designed to improve local air quality. The Greater London Authority's funding will be matched by contributions from Lend Lease and Southwark Council.

Lend Lease's Project Director, Pascal Mittermaier, said: "We are rapidly transforming Elephant & Castle into one of the most sustainable urban regeneration areas in the world. A strong overall focus on ecology, nature and sustainable urban design includes the largest new park in Zone One London in 70 years and the planting of 1,200 new trees. When combined with green travel infrastructure, we believe this will greatly help to improve the local air quality. This funding from the GLA will greatly assist us in our ongoing efforts to find new ways to reduce the environmental impact of our project."

Councillor Barrie Hargrove, cabinet member for transport, the environment and recycling at Southwark Council said: "This highlights our commitment to making the regeneration of Elephant and Castle one of the most environmentally sound projects in the world. We want to embrace what modern regeneration should mean; a programme of change to improve every aspect of life for people living in and around the area and for those who want to make Elephant their home in future years. The funding, which adds to what we have already invested, will help us ensure that Walworth will be a greener and more pleasant place to live in the near future."

Working in partnership with Kings College London, Lend Lease and Southwark Council will develop a long-term strategy to help improve the air quality of Elephant & Castle. The Mayor's funding will be used to study the impact of construction and demolition activity on air quality, while new techniques will be introduced to help minimize any effects.

Air quality monitors have been installed in and around the Heygate Estate. These will take baseline measurements and will track the development of fine particles in the air as demolition progresses.

This programme is part of a wider strategy to improve the long-term air quality of Elephant & Castle that is being developed alongside some of Britain's foremost experts in urban ecology and biodiversity. Initiatives already in place to help achieve this goal include:

- Planting over 1,600 new and diverse trees on the Heygate site and in the surrounding streets and integrating the tree strategy into an overall plan that encompasses green roofs, green walls, shrubs, and sustainable urban drainage swales.
- Creating Central London's largest new park for 70 years, providing a green haven in the heart of Zone 1.
- Providing more than one bicycle storage rack per home and fewer than 25% car parking spaces to encourage more sustainable means of travel.
- Installing 'green walls' of vegetation on hoarding around the construction sites.
- Integrating innovative materials into the development that actively work to remove pollutant gases from the air.

Earlier this year the Elephant & Castle regeneration became one of only four projects worldwide to have a firm plan in place to reach climate positive by 2020 – an achievement which was recognized by the C40 Cities Climate Leadership Group, in partnership with the Clinton Climate Initiative.

Over the next ten years, the regeneration will provide 3,000 new homes as well as shops, restaurants, cafes and bars and new community facilities.

NOTES TO EDITORS:

- For further information please contact Duncan Pelham, Communications Executive at Lend Lease, on 02034309765, 07763008175 or duncan.pelham@lendlease.com.
- Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.
- Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter.
- Lend Lease is listed on the Australian Stock Exchange and operates in four key regions – Australia, Asia, Americas and EMEA (Europe, Middle East, Africa). The group has more than 17,000 employees worldwide.
- Lend Lease is listed on the Dow Jones World Sustainability Index (DJSI) and in 2012 ranked in the top eight per cent of property companies, achieving scores of 90 per cent or higher in a range of categories.

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