

## Slip65 at Clippership Wharf Achieves Unprecedented Sales in East Boston

*First block of condos sells out in 36 hours; achieves record pricing*

**(Boston, MA, June 27, 2017)** —Lendlease this weekend sold out the first stage of its Clippership Wharf project in East Boston, an 80-unit condominium building known as Slip65, setting record breaking prices for East Boston in the process. Enthusiastic buyers snapped up all 40 of the released units, at prices ranging from \$700- to over \$1200 per square foot.

"We are proud to see how Slip65 has been embraced by the market and are especially satisfied to be selling condos for over \$1.5 million in East Boston," said Nick Iselin, General Manager of Development for Lendlease in Boston. "The demand for Slip65 has been overwhelming across all price ranges."

Slip65 is part of the first phase of development of Clippership Wharf, a vibrant mixed-use community on the East Boston Waterfront. The project is being delivered in two phases and will be comprised of four buildings, including condominiums and rental apartments, retail spaces, quality amenities, and a dynamic vision for community programming and dining. Slip65 is the only ownership option set to be delivered on the East Boston waterfront. Construction is well underway and residents are expected to take occupancy in the Fall of 2018.

"We hope Clippership Wharf will be the catalyst for a new kind of waterfront experience, one that will be embraced equally by its residents and the neighborhood," Iselin stated.

Set directly on Boston Harbor adjacent to Maverick Square, Clippership Wharf boasts the city's most spectacular views of the Boston skyline and the shortest commute to Downtown – just one stop on the Blue Line or under 10 minutes via water taxi. Residents at Clippership Wharf will benefit from a robust amenity package including indoor/outdoor gathering areas, a fitness and social club, ample bike storage, a Zipcar program, on-site parking, and an unparalleled waterfront experience featuring an expanded Harborwalk, a rocky beach and living shoreline area, public docks, and multiple dining and recreation options.

"This weekend's extraordinary success at Slip65 confirms the emergence of East Boston as an 'in-demand' location – minutes to Boston with million dollar views," said Sue Hawkes, Managing Director of The Collaborative Companies, who are the sales agent for the project. "To sell 40 units in 36 hours is just an amazing response, and we anticipate similar demand for the second block when it is made available."

For more information, please visit the project website: [www.slip65.com](http://www.slip65.com).

**For additional information, contact:**

Conor Yunits  
Vice President  
Solomon McCown & Company  
617 933 5270  
[cyunits@solomonmccown.com](mailto:cyunits@solomonmccown.com)

John DeLibero  
Director of Public Relations  
Lendlease  
212 592 6895  
[John.Delibero@lendlease.com](mailto:John.Delibero@lendlease.com)

**About Lendlease:**

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers core capabilities in development, construction, communities and investment management services. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, telecommunications, transportation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

[www.lendlease.com](http://www.lendlease.com)