

MEDIA RELEASE

Lendlease Named Leading Multi-Family Contractor in the United States

(New York, NY, August 24, 2016) Lendlease, one of the world's largest development, property, infrastructure and construction management firms, is pleased to announce that it has been named the top Multi-Family Contractor by Building Design + Construction (BD+C) for the fifth consecutive year.

"We are extremely proud and honored to be recognized by one of the industry's leading publications," said Jeff Arfsten, Managing Director and Chief Operations Officer, Lendlease US Construction. "We at Lendlease strive to create the best places and this honor validates all of our efforts."

In gate way cities across the United States, Lendlease is currently responsible for managing the construction of 24 high-rise buildings. Some of Lendlease's notable residential projects under management are listed below:

432 Park Avenue – Lendlease is serving as the construction manager for 432 Park Avenue, the tallest residential project in the western hemisphere being built in New York City.

Ten50 – Lendlease is serving as General Contractor for the first condominium project in downtown Los Angeles to be completed in the past 10 years.

Lumina – Lendlease is serving as the construction manager for LUMINA, the largest residential development under construction in San Francisco with over 650 condominium units.

1411 South Michigan Avenue– Lendlease is responsible for managing the construction of this 264,000 sf building that features 199 residential apartments in Chicago's South Loop.

Over the last 27 years, Lendlease has constructed over 500 multi-family residential and mixed use projects, which represents more than 200 million square feet and nearly 84,000 units. In addition, we have developed and built over 40,000 military housing homes and apartments.

For additional information, contact:

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The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and yellow. The word "lendlease" is written in a lowercase, sans-serif font across the center of the logo.

lendlease

About Lendlease:

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,400 (June 2015) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers core capabilities in development, construction, communities and investment management services. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, telecommunications, transportation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

www.lendlease.com

