

Media Release

Lend Lease Celebrates the Groundbreaking of the State of the Art Department of Veterans Affairs Healthcare Center in Kernersville, North Carolina

New York, 24 January 2014: Lend Lease, one of the world's largest social infrastructure providers and public - private developers, is honored to participate in the Groundbreaking Ceremony for the Department of Veterans Affairs' (VA) new Healthcare Center in Kernersville, North Carolina. Lend Lease is currently serving as the project developer, design-builder, and long-term property manager. Completion of the center is targeted for fall 2015.

The 375,000 gsf, four-story healthcare center is designed to obtain LEED Gold status upon project completion and incorporates a holistic approach to sustainability into the design, such as the use of natural light throughout the Center to promote healing and a connection to the outdoors. A key unique feature of the center will be a green roof allowing Veterans to utilize the outdoor space and to socialize between appointments. The facility will provide primary and mental healthcare to Veterans; clinics will include dental, diagnostic, laboratory, cardiology, pulmonary, audiology, ophthalmology, pathology, radiology, and pharmacy.

"My colleagues and I take great pride and are honored to be part of the creation of a healing place for our Veterans; a place that will provide vital services long after their service to our nation is complete", said Gary Buechler President & Managing Director Development, Lend Lease. "At Lend Lease our vision is to create the best places and I believe this Healthcare Center will live up to our vision and that of the VA".

Once operational, the Healthcare Center will serve an estimated 30,000 veterans annually. In addition, the facility will spur long-term economic development for the surrounding communities of Greensboro, High Point, and Winston-Salem. Lend Lease will be working with local sub-contractors throughout project construction, incorporating our diversity program goals, and upon completion, the facility will support approximately 300 jobs providing an additional economic stimulus to the surrounding communities.

Salisbury VA Medical Center Director Kaye Green added that she's proud of the strides the VA is making in the delivery of healthcare for local Veterans. "We are dedicated to providing the best care anywhere. Our Veterans deserve nothing less," she said. "The Kernersville Healthcare Center will no doubt help us deliver on that promise through state-of-the-art equipment, an expanded range of services, and dedicated, caring staff in a convenient location for our Veterans."

VA is America's largest integrated healthcare system with over 1,700 sites of care, serving 8.76 million Veterans each year.



Lend Lease is a worldwide leader in the creation of healthcare facilities ranging from the \$2.2 billion Royal Children's Hospital in Australia, to the \$700 million Queens Hospital in the United Kingdom. In the Americas region, Lend Lease has developed and acquired more than 5.4 million square feet of healthcare real estate. In addition, Lend Lease has completed over 1,500 healthcare projects in the Americas, valued at more than \$15.5 billion, and has managed more than 85 million sf healthcare dedicated construction projects. With more than 160 dedicated healthcare professionals, Lend Lease has completed healthcare projects in 42 states and the District of Columbia.

About Lend Lease:

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 16,500 employees worldwide, the firm's capabilities span the property and infrastructure spectrum.

The Americas region, headquartered in New York, offers project management & construction, public partnerships, development, asset and property management. Our expertise covers multiple sectors including arts & culture, commercial office, education, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, solar, transportation and aviation.

We are committed to operating property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.

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