

# MEDIA RELEASE

## First Staybridge Suites on a Military Installation Celebrates Grand Opening

**(Fort Belvoir, VA., Dec. 6, 2016)**

Lendlease, the nation's leader in public-private community development, celebrated the grand opening of the new Staybridge Suites® on Fort Belvoir, the first of its kind on a military installation. The hotel's ribbon cutting event highlighted the innovative partnership between the United States Army, Lendlease and IHG® Army Hotels.

With a goal of providing high quality lodging for the nation's premier military installation, Lendlease and hotel operator IHG (InterContinental Hotels Group) chose the Staybridge Suites brand for its extended stay model and upgraded amenities. The hotel includes a mix of one and two-bedroom suites and studios. In an effort to support the unique needs of government travelers and visitors to the nearby Fort Belvoir Community Hospital, the hotel features additional ADA rooms, multiple conference rooms and meeting spaces, a zero entry pool, a great room and den, a children's room and playground, and a dog walking area.

"With its prime location right outside of Washington, D.C., we were determined to deliver a world class lodging facility for our Service Members," said Gretchen Griffin, Senior Vice President and General Manager for Lendlease's Privatization of Army Lodging (PAL) Program. "Our goal as a company is to create the best places, and we feel confident that we achieved that goal with the Staybridge Suites on Fort Belvoir."

As part of the PAL Program, Lendlease is the owner, developer, design-builder and asset manager for the Staybridge Suites on Fort Belvoir, and the exclusive developer for the Department of Defense's only lodging privatization program. IHG is the hotel operator. Lendlease has delivered 17 Holiday Inn Express® and eight Candlewood Suites® hotels throughout the United States. With innovation as a key driver, Lendlease delivered the first hotel in the US constructed of Cross Laminated Timber on Redstone Arsenal in the spring of 2016, and the 310-room Candlewood Suites on Joint Base San Antonio, the largest in the world, in 2014.

**For additional information, contact:**

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The Lendlease logo is a stylized, multi-colored shape resembling a folded ribbon or a modern arrow. It features a gradient from light green on the left to dark teal on the right, with a small grey triangular tip on the far right. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the shape.

lendlease

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### **About Lendlease**

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

In the US, Lendlease's Communities business is the nation's leader in public/private community development. With a focus on creating sustainable value, Lendlease creates communities that regenerate our environment, enrich people's lives and foster economic growth. Lendlease has worked extensively with the Department of Defense through the Military Housing Privatization Initiative (MHPI), a program that provides for the transfer of military housing assets to private sector companies. With over 40,000 residential units, 192 apartments and more than 12,000 hotel rooms in its portfolio, Lendlease will finance, develop, build, renovate and operate these sites for at least 50 years.

[www.lendlease.com](http://www.lendlease.com)

