

Media Release

For Immediate Release

Strong Take-up for Phase Two Sales of Park Place Residences at PLQ*84% of entire project sold*

9 April 2018, Singapore – Park Place Residences at PLQ commenced Phase Two sales on 7 April 2018, drawing an overwhelming response in the first weekend. As of Sunday, 8 April 2018, a total of 84% of the entire project has been sold.

Tony Lombardo, Lendlease CEO Asia said, “In Phase 1 sales last year, we fully sold 210 allocated units in a day before closing the showsuite. Over the first weekend of Phase Two sales, another 149 units were purchased, achieving 359 total sales (or 84% sold), for the 429-unit development. This outstanding response is testament that discerning buyers and investors recognise the value and unique offering of the units at Park Place Residences at PLQ.”

The development includes a range of premium 1, 2 and 3 bedroom units, with prices ranging from S\$900,000 up to S\$2.2 million.

“Park Place Residences offers great value to buyers via the dual MRT connectivity, generous parkland, civic spaces and adjoining immediate convenience to shops, restaurants, services, as well as close to one million sq ft of A grade offices which will provide a strong demand for rental too. We have specifically focused on making it both a great place to live and invest”, said Mr Lombardo.

Mr Lee, a satisfied buyer and a design architect for PLQ said, “I am excited to see the completion of the project and how DP Architects’ design, with its distinct and intricate design elements, has come together seamlessly with Lendlease’s vision for Park Place Residences at PLQ. From the onset, DP Architects has a shared aspiration with the developer Lendlease, in creating the best places with a strong focus on sustainability in our product. It was an easy decision for me to purchase a unit and I am confident in the long-term value of Park Place Residence at PLQ.”

The strategic location and superb connectivity to the dual Paya Lebar MRT interchange (East-West and Circle Line) allows travelling to work and out of the country extremely convenient. This is best represented by the numbers “2266” – a 2-minute walk to 2 MRT lines, 6 stops to Central Business District and 6 stops to Changi Airport.

Future homeowners of Park Place Residences at PLQ will have many benefits as they are on the doorstep of generous green public spaces and a large range of amenities including quality retail, entertainment, food and beverage options including the full range of shops at the new PLQ Mall. The mall consists of anchor tenants such as Kopitiam food court, Fairprice Finest supermarket and Shaw Theatres. Another buyer, Mr Francis Tan shared, “I purchased a unit for investment

purposes. I believe that Lendlease is an excellent developer, and this is evident in the fantastic location and great connectivity that Park Place Residences at PLQ offers.”

The showsuite is open daily from 10am to 6pm.

Please see the following link for high-res images of Park Place Residences at PLQ’s Phase Two sales launch, which can be downloaded here:

<https://www.dropbox.com/sh/hd59eyspb5aeaar/AABS135lCnjRloe4g8oYOm5Pa?dl=0>

(Photo credits: **Lendlease**)

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About Paya Lebar Quarter

PLQ will be a centrally located mixed use development and a key catalyst to URA’s masterplan to transform Paya Lebar into a business hub, set in the heart of historical cultural district. Directly connected to the dual MRT lines at Paya Lebar, the centrally located PLQ is just a 10 minute’ drive from the CBD, offering unprecedented convenience and connectivity.

The 4-hectare mixed-use development will comprise close to 1 million square ft of next generation work spaces in 3 Grade A towers, a standalone shopping mall with a total retail area of 340,000 square feet with over 200 shops. There will be a great range of indoor and experiential alfresco dining set in public landscaped green spaces of over 100,000 square feet. The 429-unit residential development sits on an exclusive plot with convenient covered access to shopping and lifestyle amenities and the MRT, delivering the best of city life.

PLQ is a project by Lendlease, an international company with a strong track record in urban regeneration projects around the world. In line with its vision of creating the best places, Lendlease will bring world class place making and design to PLQ.

For more information, visuals and a preview of how PLQ will lead the transformation of Paya Lebar into a dynamic business and lifestyle hub, please visit www.payalebarquarter.com

About Lendlease

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.



Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,740 employees internationally. Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

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