

MEDIA RELEASE

Lendlease named the top Builder in Multi-unit Residential Construction by Engineering News-Record

(New York, NY, October 5, 2016) Lendlease, one of the world's largest development, property, infrastructure and construction management firms, is pleased to announce that it has been named the top Builder in Multi-unit Residential Construction by Engineering News-Record for the 17th consecutive year.

"We at Lendlease strive to create the best places. This honor validates all of our efforts and to be a consistent market leader is something we at Lendlease take great pride in," said Jeff Arfsten, Managing Director and Chief Operations Officer, Lendlease US Construction. "We are extremely proud and honored to be recognized by one of the industry's leading publications for 17 consecutive years."

In gateway cities across the United States, Lendlease is currently responsible for managing the construction of 24 high-rise buildings. Some of Lendlease's notable residential projects currently under management are listed below:

56 Leonard – Lendlease is providing construction management services for 56 Leonard, a 145-unit residential building designed by world-renowned Pritzker Prize-winning architects Herzog & de Meuron. Its unique structure boasts random cantilevered balconies rising 60 stories and over 830 feet tall.

640 North Wells - Lendlease is serving as construction manager 640 North Wells, a new residential tower in Chicago's River North neighborhood. 640 North Wells, formerly the site of Ed Debevic's, will be a 342,041 sf, 23-story tower with 250 residential apartments, three levels of parking to accommodate 141 vehicles and approximately 11,700 sf of retail space on the ground floor.

414 Light Street - Lendlease is providing preconstruction and construction management services for this new 44-story high-rise residential building located in downtown Baltimore City on the Inner Harbor.

33 Tehama - Lendlease is serving as the construction manager for 33 Tehama, a 35-story high-rise building consisting of 403 apartment units. Amenities in the building consist of a second-floor fitness center, rooftop solarium, and club room for residents. The project features ground level retail space totaling 1,800 square feet, which has been specifically designed to open out onto the proposed Oscar Park.

Over the last 27 years, Lendlease has constructed over 500 multi-family residential and

The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and yellow. The word "lendlease" is written in a lowercase, sans-serif font across the center of the logo.

lendlease

mixed use projects, which represents more than 200 million square feet and nearly 84,000 units. In addition, we have developed and built over 40,000 military housing homes and apartments.

For additional information, contact:

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About Lendlease:

Lendlease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers core capabilities in development, construction, communities and investment management services. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, telecommunications, transportation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

www.lendlease.com

