

## One Sydney Harbour penthouse smashes Australian record

**Sydney, 19 October 2019:** Lendlease's One Sydney Harbour residential project at Barangaroo South has smashed the Australian record for the nation's most expensive home, after selling its premier penthouse and accompanying sub-penthouse apartment in 'one line' for more than \$140 million.

The two storey penthouse also breaks the elusive \$100,000 per square metre barrier.

The penthouse has been specifically designed as a single residence, allowing the additional third floor – which forms part of the overall home – to function as a separate residence. The entire holding spans the top three floors of the tallest of One Sydney Harbour's three luxury residential towers which have been designed by Pritzker Prize winning architect, Renzo Piano.

The total home includes nine-bedrooms, with more than 1,600 square metres of curated living space with eight-metre-high ceilings. It features a private roof-top pool, spa and gymnasium, as well as a significant master bedroom that is bigger than most homes. Lendlease confirms the purchaser is a local buyer planning to call One Sydney Harbour home.

Smashing the Australian residential record by achieving a sale in excess of \$140 million is just the beginning. More than \$1 billion in sales and commitments have been achieved with the apartments being exclusively offered to VIP customers. The response from local customers has been overwhelming.

One Sydney Harbour is setting a new benchmark in Sydney's luxury apartment market and is the much-anticipated final piece in Lendlease's existing award-winning waterfront residential, commercial, restaurant and retail precinct Barangaroo South. Consisting of three towers, One Sydney Harbour has fast become Sydney's most desirable address to call home.

The One Sydney Harbour development is located in the heart of one of Sydney's largest and most successful dining precincts, which is already home to 20,000 workers and thousands of visitors every week. The first of three luxury towers is 72 storeys and home to 317 apartments. The tower is set to be 247 meters tall.

With views available north to the Harbour Bridge and Opera House, as well as views west across Darling Harbour and to the Blue Mountains, One Sydney Harbour neighbours Barangaroo's newest public spaces. Waterman's Cove is an amphitheatre-style boardwalk on the water and Hickson Park – a one-hectare green link across Barangaroo South.

### Quotes attributable to Kylie Rampa, CEO Property, Lendlease

"We're delighted to present Sydney with world class living at One Sydney Harbour, in the vibrant Barangaroo South precinct. It really does personify luxury, the building's location and prestigious design does the One Sydney Harbour address justice."



**lendlease**

“The sale of the penthouse at One Sydney Harbour is a paradigm shift for the Australian property market with an apartment claiming the title of Australia’s most valuable residential property for the first time, a title historically reserved for significant houses.

“The record-breaking penthouse sale is confirmation that the Barangaroo South precinct is a world-leading location where people aspire to live, work and visit.

“Demand for residences throughout the tower has been extremely high, attracting strong local and global interest.

“A key differentiator for the One Sydney Harbour towers is that we’ve curated the entire precinct surrounding it, which ensures everything works together, complements each other and is considered holistically.”

**Quotes attributable to Ben Christie, Global Head of Product and Sales, Lendlease**

“We’ve been overwhelmed by the interest we’ve received. Not only have we secured more than \$140 million with the penthouse sale, but a further seven whole floor apartments have been sold, proving there is significant depth in the super luxury apartment market in Australia.

“With such strong interest to date, we are confident that the balance of the building will be highly sought after in the coming weeks.

“One Sydney Harbour is an architectural masterpiece and the design journey for the penthouse was a collaborative effort between Lendlease, our design team and our customer, spanning Australia, Italy and the UK. The success we have seen from our VIP customers underpins the global significance of both the Barangaroo South precinct coupled with Lendlease’s residential brand and desirability.”

**ENDS**

**For more information please contact:**

Jay Pleass  
General Manager, External Affairs  
[jay.pleass@lendlease.com](mailto:jay.pleass@lendlease.com)  
+61 412 623 578

[www.lendlease.com](http://www.lendlease.com)

