

MEDIA RELEASE

Lendlease Starts Construction on 1133 South Hope

(Los Angeles, CA, June 29, 2017) – Lendlease, one of the world’s largest development, property, infrastructure, and construction management firms, and Full Star Properties LLC, started construction on 1133 South Hope, a new residential building located in the center of Los Angeles’ South Park neighborhood.

Designed by Chris Dikeakos Architects, the glass-clad building will top out at 28 stories and host 208 luxury condominiums, 5,000 square feet of ground-level retail space, and five levels of resident parking and amenity space. The unit mix will consist of studio, one-, and two-bedroom condominiums, and building amenities are to include a podium-level pool, roof deck for penthouse units and a helipad.

“We’re very excited to be working with Full Star Properties on this highly anticipated project,” Michael Concannon, senior vice president and general manager for Lendlease, stated. “This beautiful building will be a wonderful addition to the South Park neighborhood.”

Operating in Los Angeles since 1986, Lendlease has a proud history of managing construction projects throughout Southern California. Today, Lendlease is responsible for managing over \$1.9 billion active construction projects, including over 1,600 residential and hotel units equating to over 6.5 million square feet under management and 226 floors under construction.

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About Lendlease:

Lendlease is one of the world's largest development, property, infrastructure, and construction management firms. Listed on the Australian Securities Exchange and with roughly 12,000 (June 2016) employees worldwide, Lendlease's capabilities span the property value chain.

The Americas region, headquartered in New York, offers core capabilities in development, construction, communities and investment management services. Our expertise covers multiple sectors including arts & culture, aviation, commercial, education, energy, government, healthcare, hotels & resorts, industrial, life science, military communities, mixed-use, multi-site, residential, senior living, telecommunications, transportation and urban regeneration.

We are committed to operating Incident & Injury Free wherever we have a presence, safely creating innovative and sustainable property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities.

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