

Media Release

The Financial Conduct Authority signs for a new London HQ at the International Quarter, Stratford

London, 21 May 2015



Lend Lease and London & Continental Railways (LCR), joint venture partners in The International Quarter – the capital’s new home for business – today announced that the Financial Conduct Authority (FCA) has signed a pre-let to occupy the third stage of the £2.1 billion development in Stratford.

The FCA has committed to 425,000 sq ft within a new 515,000 sq ft building, which follows the recent announcement that Transport for London (TfL) has signed a pre-let for the entirety of a new 265,000 sq ft adjacent building.

Together, an estimated 6,500 TfL and FCA staff will occupy The International Quarter’s new generation of offices. With detailed planning consent already secured for both buildings, construction will start this summer, ready for occupation in 2017 and 2018 respectively.



Announcing the commercial leasing agreements, Lend Lease's Chief Executive Officer, International Operations, Dan Labbad, said: "Securing the FCA as The International Quarter's next major commercial tenant adds to what is quickly becoming London's newest and most progressive business district. With our partners LCR, we are committed to pushing the boundaries in healthy, agile workplace design and delivering both employment opportunities and a lasting legacy to East London's economy."

David Joy, Chief Executive at LCR, said: "We are pleased to have reached this pivotal milestone for one of the largest and most significant mixed-use developments in the UK. The International Quarter will be a major new employment hub in East London, creating more than 25,000 jobs in total, and we have been working closely with Lend Lease to make this happen."

"Securing the FCA as the second commercial tenant is a testament to the exceptional commercial environment we are delivering as part of the scheme and can only serve as a catalyst to attract further major employers to the area."

At the heart of thriving Stratford and forming a gateway to the Queen Elizabeth Olympic Park, The International Quarter has outstanding transport connections, shopping, leisure and sports facilities combined with open spaces and parklands.

Discussing today's announcement, FCA Acting Chief Operating Officer, David Godfrey, said: "The International Quarter offers a compelling mix of an excellent building and facilities, value for money, sustainability and the right infrastructure to meet our future needs. We look forward to bringing all our London staff together in this exciting new development."

Lend Lease and LCR are in discussions with a number of other major tenants about moving to The International Quarter – which, at a total of four million square feet, is one of the largest new commercial developments in Europe. Once completed, more than 25,000 people will work at the development each day.

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NOTES TO EDITORS:

For Lend Lease enquiries, please contact: Duncan Pelham, Media Relations Officer at Lend Lease, on 02034309765, 07740407068 or duncan.pelham@lendlease.com or visit www.lendlease.com. For LCR enquiries, please contact: Hanna Smith on 020 7612 8499 / HS@londoncommunications.co.uk or visit www.lcrhq.co.uk

About The International Quarter

The next-generation office development is a central pillar in the regeneration of East London, providing a major world-class commercial and business district adding to the area's important sporting, retail, cultural and academic destinations. Stratford's recently-announced Olympicopolis, directly opposite The International Quarter, will be home to internationally renowned institutions including the Victoria and Albert Museum, Sadler's Wells, University College London (UCL) and the University of the Arts London (UAL), and expected to include the Smithsonian Institution.



Lend Lease

The new workplace designs have been led by Rogers Stirk Harbour + Partners and Vogt Landscape Architects who have been appointed to the major office scheme to work alongside the existing panel of architects. The offices will set new benchmarks for workplaces in London, designed to inspire employees, improve productivity and encourage health and wellbeing in a sustainable way.

Located at the gateway to the Queen Elizabeth Olympic Park, work is already well underway on the first phase of The International Quarter, a 333-unit residential development called Glasshouse Gardens – overlooking the Aquatics Centre, the former Olympic Stadium and ArcelorMittal Orbit.

JLL and BNP Paribas represented Lend Lease and LCR, and CBRE represented the Financial Conduct Authority for the deals.

Artist impressions of these buildings all remain subject to further design development and change.

About Lend Lease

Lend Lease is a leading international property and infrastructure group. In the UK, it is the only fully integrated retail, residential and commercial provider delivering end-to-end property solutions. The company has core capabilities in development, investment management, construction, asset and property management.

Lend Lease is behind some of London's largest and most exciting mixed-use regeneration projects such as Elephant & Castle and The International Quarter. Lend Lease is listed on the Australian Securities Exchange and operates in four key regions – Australia, Asia, Americas and Europe. The group has more than 13,000 employees worldwide.

About LCR

LCR is a UK Government-owned company whose primary focus is the important regeneration projects at King's Cross, in partnership with Argent and DHL, and The International Quarter, Stratford City, in partnership with Lend Lease, as well as a range of other property interests.

The King's Cross and Stratford schemes together represent over 100 acres of development on strategically important brownfield land and will deliver two thriving new office districts, up to 2,350 homes and billions of pounds of investment to the capital. LCR delivered the award winning HS1 railway, including new stations at Stratford International and Ebbsfleet, as well as the rebirth of St Pancras International. In November 2010, LCR sold HS1 with its 30 year concession for the track and stations to a consortium comprising Borealis Infrastructure and the Ontario Teachers' Pension Plan for £2.1 billion.

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