



## Social Value Creation in Australia

In 1973, Lendlease Founder Dick Dusseldorp stated that, “Companies must start justifying their worth to society, with greater emphasis placed on environmental and social impact rather than straight economics” and that sentiment continues to ring true today at Lendlease. To continue this legacy, we have set an ambitious Social Value Target to create **\$250m of social value by 2025** by working with partner organisations around the world, supporting community need and delivering positive social outcomes. To understand and calculate the social value we create, we have partnered with respected external organisations to ensure that we are applying appropriate and rigorous tracking and methodology to our partnerships to enhance and maximise the social value we create.

## Our Shared Value Partnerships

Lendlease Foundation External Partnerships aim to deliver positive social impact in a shared value model, that corresponds with the guidance and intent of the Lendlease Foundation Constitution and the Lendlease Sustainability Framework. This shared value model allows Lendlease employees to proactively support and work alongside our external partners to support and deliver on their community efforts.



**\$250m SOCIAL VALUE  
BY 2025**

Assessing shared value  
partnerships beyond project  
and asset obligations

To be an eligible partner, an organisation must be a registered community group, social enterprise or non-profit and the work that they conduct is required to be in alignment with Lendlease’s Sustainability targets and metrics, without benefitting Lendlease directly.

### **Our current partnerships include:**

[Great Barrier Reef Foundation ‘GBRF’](#) – Our 10-year partnership with GBRF will support their Reef Islands Initiative (RII). The RII delivers collaborative programs on the ground and in the water to protect and restore critical high-value island habitats across the Reef.

[Australian Red Cross](#) - With a particular focus on a Place Based Approach to community capacity development initiatives in Katherine in the Northern Territory. This partnership will involve specific community efforts relating to indigenous engagement, work opportunities, mental health, migrant/refugees and disaster preparedness.

[OzHarvest](#) - After successfully supporting OzHarvest to establish a Nourish program facility in Newcastle, Lendlease assisted the organisation to take the Nourish program to a national level. The Nourish Program enables OzHarvest to be part of a transformational journey for at-risk youth, who face lifelong disengagement from education, employment and training.

The Lendlease Foundation supports Community Organisations through our **Annual Community Day** in October each year and our **National Community Grants Program** which opens in April each year.

In 2024 our Community Grants Program will be taking applications from organisations that use the Circular Economy (recycling unwanted goods) to support those in need.

**For more information contact our Social Impact team at [social.impact@lendlease.com](mailto:social.impact@lendlease.com).**