

Media Release

Lend Lease receives industry acclaim at prestigious Property Council of Australia Awards

Sydney, 20 May 2013- Lend Lease has been recognised as one of Australia's leading property companies, receiving seven awards at the 2013 Property Council of Australia (PCA)/Rider Levett Bucknall (RLB) Innovation and Excellence Awards.

The Awards, presented at a gala dinner in Sydney on Saturday 18 May, celebrate innovation and leading practice within Australia's property development and investment industries.

Competing against the country's premier development projects, the \$500m Darling Quarter and Commonwealth Bank Place precinct in Sydney received five awards including the property industry's coveted 'Gold Logie' - for the PCA/RLB Australian Development of the Year. The world class development was also awarded the Colliers International Award for Best Office Development, the WSP Award for Best Sustainable Development - New Building, the Project Control Group Award for Best Workplace Project and the People's Choice Award.

Chief Executive Officer of Lend Lease's Australian property business, Tarun Gupta explained that the awards were evidence of the success of Lend Lease's ability to forge strong partnerships in delivering world class developments.

"Lend Lease prides itself on creating the best places. We're thrilled to accept this accolade for Darling Quarter and we are proud to have delivered such a significant project with our partners Sydney Harbour Foreshore Authority and Commonwealth Bank."

"We know that our success depends on the strength of the relationships that we share whether that is with our employees, joint venture partners or community stakeholders. Strong partnerships enhance our performance, spark innovation, sustain our communities and deliver lasting value."

The CareerTrackers Indigenous Internship Program, which connects the property industry with talented young Indigenous Australians, was presented with the Spiire Award for Innovation. Career Trackers, matches Indigenous University students with organisations for vocational internships and Lend Lease have welcomed multiple Career Trackers interns since the partnership formed.

The \$1 billion Royal Children's Hospital (RCH) in Melbourne delivered by Lend Lease's Project Management and Construction business was awarded Australia's best public building of 2013. As the largest and most complex hospital development ever undertaken in Victoria, the 357 bed hospital won the John Holland Award for Best Public Building.



Murray Coleman, Managing Director of Lend Lease's Project Management and Construction business in Australia, said that a visionary design brief, on a unique site, gave Lend Lease the opportunity to lead the creation of an exceptional design solution for the RCH and deliver a facility beyond the client's expectations.

"Seeing the new RCH now fully operational gives us a great sense of pride and this is not just the case for Lend Lease and our project team, but our industry as a whole.

"The nature of such a project had a considerable impact on the staff, both within Lend Lease and the broader industry. Our team was extremely passionate about this project, in particular, the significant benefits a facility of this sophistication would deliver to the community," said Mr Coleman.

Lend Lease was also a finalist for the Best Shopping Centre Development category for its Caneland Central shopping centre in Queensland.

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About Lend Lease

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 18,000 employees worldwide, Lend Lease's capabilities span the property and infrastructure spectrum.

In Australia we offer development management; investment management; project management & construction and asset & property management. Our expertise covers multiple sectors including commercial, residential, retail, retirement and infrastructure.

We create innovative and sustainable property solutions, forging partnerships and delivering maximum benefits to clients, investors and communities. Sustainability has always been an integral part of our culture and through design and investment in new technologies, we are delivering the next generation of sustainable property solutions. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.