

# ESG Investment Statement

## Investment Management

**Approver's name and title:**

Justin Gabbani, Chief Executive Officer,  
Lendlease Investments

**Last review date:**

17 October 2024

**Classification**

Lendlease has been signatory to the Principles for Responsible Investment (PRI) since 2008 and uses the PRI's Principles of Responsible Investment to incorporate environmental, social and governance (ESG) factors in investment practice at Lendlease.

Lendlease Investment Management includes ESG factors as an integral part of the management of property portfolios.

Lendlease Investment Management believes achieving safety, sustainability and diversity outcomes will help address ESG risks and opportunities to support long-term value for investors.

Our approach is guided by the Lendlease [Sustainability Framework and Targets](#), and ESG factors documented in the Lendlease [ESG Databook](#).

In line with our signatory commitment under the PRI, Lendlease Investment Management commits to the following actions across investment vehicles where Lendlease has operational control<sup>1</sup>:

1. Evaluate the impacts and risks of ESG factors in our investment and management decision making
2. Measure and report on material ESG factors
3. Set and deliver ESG related plans specific to each investment vehicle
4. Use independent, sustainability rating tools and labels, where they exist, to benchmark and disclose the ESG performance of our assets and portfolios
5. Engage and share knowledge with stakeholders on material ESG factors
6. Collaborate with industry bodies, government agencies and like-minded stakeholders to promote sustainability in the property industry

---

<sup>1</sup> Lendlease assumes "Operational Control" of an Operation when it has the greatest authority to introduce and implement managing policies and procedures involving health, safety, environment and day-to-day activities (for more information, view the Lendlease [Environmental Data – Basis of Preparations](#) document on the Lendlease website)



## ESG Investment Statement

Signed:

Date: 17th October 2024

A handwritten signature in black ink, appearing to read 'Justin Gabbani'.

Justin Gabbani  
Chief Executive Officer, Lendlease Investments

### Further information and related materials

Related information	Description
Investment Management services	All supporting information can be found on Lendlease website under What we do > Investment Management

Contact	Details
Head of Sustainability, Investment Management	If you have any questions about this Statement, please contact Head of Sustainability, Investment Management