

Brisbane Showgrounds build-to-rent project breaks ground

Brisbane, 12 May 2023: Federal Treasurer, the Hon Dr Jim Chalmers MP today marked the commencement of Exhibition Quarter, Lendlease and QuadReal Property Group's first build-to-rent residential apartment building at Brisbane Showgrounds in Queensland.

The high-quality development will provide residents with an alternative to the traditional rental market, with 443 build-to-rent residences in a mix of studio, one-, two- and three-bedroom apartments over 37 levels.

With a strong focus on health and wellbeing, premium amenities and communal spaces, Exhibition Quarter will include a 25m lap pool with beach edge, fully equipped gym, outdoor spa retreat, yoga room as well as podcast and music recording studios, BBQ pavilion, co-working amenities, dog wash facilities and resident lounges.

Residents will also have access to a 24-hour first class concierge service, as well as 225 car parks and 471 bike spaces on the podium level.

Exhibition Quarter will be fully electric with no gas, enabling it to be 100 per cent powered by renewable electricity, and will target a 5 Star Green Star Buildings Version 1 rating.

Completion is expected late 2025.

QuadReal is a joint venture partner and co-owner of the development with Lendlease, with Lendlease also acting as development manager and investment manager.

Quotes attributable to Dale Connor, CEO, Lendlease Australia

“Exhibition Quarter marks the commencement of our build-to-rent capability in Australia as we bring our global experience to the emerging sector, creating one of the few global build-to-rent platforms.

“We commend the Federal Government’s recent build-to-rent policy reforms, which will help create a more viable build-to-rent sector and we look forward to playing our role in boosting the supply of high-quality, long-term rentals in the Australian market.”

ENDS


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Notes to editors:

Exhibition Quarter Images –  [EQ1 BTR Renders](#)



Lendlease currently has an approximate \$28 billion build-to-rent pipeline, having delivered more than 2,400 residential to rent apartments since 2019, with another 1,500 currently in delivery in key cities including Chicago, New York, and London.

About QuadReal Property Group

QuadReal Property Group is a global real estate investment, operating and development company headquartered in Vancouver, British Columbia. Its assets under management exceed \$70 billion.

From its foundation in Canada as a full-service real estate operating company, QuadReal has expanded its capabilities to invest in equity and debt in both the public and private markets. QuadReal invests directly, via programmatic partnerships and through operating companies in which it holds an ownership interest.

QuadReal seeks to deliver strong investment returns while creating sustainable environments that bring value to the people and communities it serves. Now and for generations to come.

QuadReal: Excellence lives here.

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