

One Circular Quay reaches \$1b sales as construction powers ahead

Sydney, 24 May 2023: Lendlease and Mitsubishi Estate Asia's luxury residential tower, One Circular Quay, has reached a new milestone, surpassing \$1 billion worth of sales as construction powers ahead to deliver the highly sought-after residences on the doorstep of Sydney's world-renowned harbour. Since its exclusive off-market launch in late-2022, more than 50 per cent of residences have pre-sold.

Designed by the late award-winning Australian architect Kerry Hill, the 58-level luxury residential tower will soar 200 metres and include 158 residences, with all two, three and four-bedroom residences offering dual icon views of the Sydney Harbour Bridge and Opera House.

Levels 50-55 will be home to six full-floor sub-penthouses, while levels 56-58 will be reserved for a three-level penthouse boasting five bedrooms, a private lift, floor-to-ceiling windows with panoramic views of Sydney's world-famous harbour, and a north-facing swimming pool and terrace.

One Circular Quay residents will have exclusive access to the premium facilities, including a private indoor pool, gym, steam room and dedicated concierge services.

As part of One Circular Quay's exclusive off-market sales campaign, a state-of-the-art display suite has now been unveiled to prospective purchasers by invitation only.

A 220-room Waldorf Astoria hotel will be delivered by Lendlease alongside One Circular Quay, marking the entry of Hilton's iconic luxury brand into Australia. In February this year, Lendlease and Mitsubishi Estate Asia exchanged contracts with Fiveight, the property division of Tattarang, for the sale and delivery of the hotel.

The One Circular Quay residences and Waldorf Astoria hotel are targeting completion in late 2026.

Quotes attributable to Tom Mackellar, Managing Director Development, Lendlease

"It's an incredible milestone to reach \$1 billion in sales having only launched to an exclusive database late last year, and with construction well underway, One Circular Quay is fast taking shape. This iconic luxury residential tower, at one of the most prestigious addresses in the world, demonstrates real strength in Sydney's residential market, and once again elevates Sydney's real estate onto the world stage."

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