

MEDIA RELEASE

Lendlease Announces Southbank Development in Chicago's South Loop

Southbank is an emerging new neighborhood along the South Branch of the Chicago River with multiple mixed-use and residential high-rise buildings for luxury living.

(CHICAGO, IL, April 10, 2018) — Lendlease, a leading international property and infrastructure group, is proud to announce Southbank, a new neighborhood spanning a 7-acre parcel in the near South Loop of Chicago. Southbank will offer as many as 2,700 units across five high rises surrounding a two-acre park.

“At Lendlease, our mission is to create the best places. Southbank will be just that – a new neighborhood that celebrates nature as well as artists and designers who will have their work showcased within first class buildings and public spaces for the neighborhood. We want to integrate the work of amazing local artists into the development to meaningfully impact the daily lives of those who visit and those who will call the Southbank community home,” said Justin Patwin, Project Director, Lendlease.

Southbank will be a neighborhood destination within the near South Loop that is reflective of the area's eclectic roots, with notable attention to the artistic past of nearby Printer's Row. It will include Southbank Park, an open green space with recreational amenities and a continuous Riverwalk from Harrison Street to Polk Street along the South Branch of the Chicago River. A new water taxi stop at the south end of the property will connect the property to Chinatown and The Loop. Southbank Market will feature local retailers such as coffee roasters, local restaurants and temporary pop-up retail creating a vibrant experience for residents and guests. The neighborhood is a short walk from The Loop, lakefront, and several CTA stops, offering easy access to the city's parks, restaurants, museums and central business district.

Lendlease is already underway with the first of five high-rises which will open this Summer. The first residential tower, to be announced at a later date, will include an extensive amenity package befitting its Southbank location. These residences will offer luxurious living with ecologically-conscious design and best-in-class amenities, providing endless opportunities for inspiration, while environmentally-friendly and energy-efficient details create the first piece of a bold neighborhood with a sustainable footprint.

“We are thrilled to add Southbank to Lendlease's rich heritage in global urban regeneration,” continued Patwin. “It is a privilege to bring Chicago's history to life in Southbank's innovative design and world class living.”



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About Lendlease:

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

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