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Lendlease Appoints New Head of Sustainability for Americas

Company marks yet another milestone in Mission Zero sprint

(New York, June 2, 2021)

Lendlease (ASX: LLC), a global real estate group, today announced the hiring of Ms. Sara Neff as Head of Sustainability for its Americas Region. Ms. Neff will be based out of Lendlease's Los Angeles office and will report directly to Cate Harris, Group Head of Sustainability & Global Head of Lendlease Foundation, effective today.

Ms. Neff is a passionate and dedicated subject matter expert who brings approximately fifteen years of environmental, social and governance experience to the company. Her deep experience and anticipated contributions come at a key time for the organization, following two major announcements around its sustainability initiatives. Lendlease:

- on May 20, announced its global campaign, Mission Zero, centered around the ambition of living in a world warmed by no more than 1.5 degrees Celsius and aimed at eliminating carbon emissions – on both a net and absolute basis, by 2025 and 2040, respectively, and
- on March 16, revealed that its multifamily portfolio of urbanization projects had been verified as “net zero carbon”.

Lendlease is eager to maintain this momentum and views Ms. Neff's role as critical to the development and delivery of its global sustainability strategy and initiatives throughout the region.

“Sustainability may be complex, but we believe our mission is quite clear. That's why we have set global sustainability targets that are highly ambitious and believe our industry has a unique responsibility and opportunity to act,” said Lendlease Americas Director of Operations, Bruce Ambler. “Hiring a leader with Sara's caliber reflects our ongoing commitment to leading the evolution of our industry to be truly sustainable – environmentally, socially and economically.”

The Lendlease logo is a stylized, multi-colored shape resembling a folded ribbon or a modern letter 'L'. It features a gradient from light green to teal. The word "lendlease" is written in a white, lowercase, sans-serif font across the middle of the shape.

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Ms. Neff will manage the functional team in the region and will support the establishment and implementation of high yield sustainability strategies and processes to ensure a coordinated and consistent approach to Lendlease's sustainability practices. In this role, she will guide, support, mentor and build capability both within the function and across the company's business units to ensure the global sustainability framework and targets are aligned with, and converted into, marketable, replicable and cost-effective solutions.

"Lendlease shares my own determination to help mitigate climate change and transform the built environment," said Neff. "I am confident that joining this organization, one that is leading the industry to real change, will help ensure we create better places where communities can thrive."

"Sara has made extraordinary contributions in putting sustainability at the forefront of business operations," said Cate Harris Group Head of Sustainability & Global Head of Lendlease Foundation. "We will most certainly benefit from her unwavering leadership, vision and commitment."

Neff joins Lendlease from Kilroy Realty Corporation where she served as Senior Vice President, Sustainability. In this role, in the span of ten years, she established and oversaw the company's sustainability initiatives, including achieving carbon neutral operations by 2020. Ms. Neff holds a B.S. from Stanford University and a M.B.A. from Columbia Business School.

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About Lendlease

Lendlease is a leading global real estate group with operations in Australia, Asia, Europe and the Americas. Our purpose is to create value through places where communities thrive.

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 9,500 employees internationally.

www.lendlease.com

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The Lendlease logo is a stylized, abstract shape composed of overlapping geometric forms in shades of green and yellow. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the logo.

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