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**LENDLEASE, L+M AND DAIWA HOUSE
CELEBRATE TOPPING OUT OF CLAREMONT HALL, A TRANSFORMATIVE
ACADEMIC AND RESIDENTIAL DEVELOPMENT IN MORNINGSIDE
HEIGHTS DESIGNED BY ROBERT A.M. STERN ARCHITECTS**

The new mixed-use tower situated on the campus of the Union Theological Seminary will deliver new academic classrooms, faculty housing and condominium residences for sale, as well as \$5 million toward the Morningside Heights community

NEW YORK (October 13, 2021) - [Lendlease](#) (ASX: LLC), a global real estate group, [L+M Development Partners](#) and [Daiwa House Texas, Inc.](#), today announced the topping out of [Claremont Hall](#) located at 100 Claremont Avenue. This transformative 354,000-square-foot mixed-use academic and residential building is adjacent to the Columbia University campus and immersed in the cultural and academic neighborhood of Morningside Heights. Construction is being managed by Lendlease's construction business, which has over 100 years of experience in the US. Today's topping out marks the completion of the concrete superstructure phase of the building and brings Claremont Hall to its full 41-story height, marking a significant milestone toward the project's completion in 2023.

"With its majestic views of the Hudson River, Riverside Park and Central Park, Claremont Hall is set uniquely within the historic Union Theological Seminary campus and draws inspiration for its façade and shape from the surrounding New York Landmarks," said Melissa Román Burch, executive general manager at Lendlease. "We are extremely proud to see our vision take shape, as both developer and construction manager, in a way that respects the historic context of the neighborhood and supports the work of the Union Theological Seminary and all of our neighbors in this thriving community."

Iconic New York architecture firm [Robert A.M. Stern Architects](#) designed Claremont Hall in collaboration with Union Theological Seminary, a globally respected 180-year-old center of theological education, to integrate with the broader campus and surrounding neighborhood. When fully constructed, Claremont Hall will provide approximately 54,000 square feet of modern classrooms, academic offices and faculty-designated apartments. The remainder of the building comprises approximately 165 condominium residences for sale offering a mix of one-, two-, three- and four-bedrooms. The new building is targeting the U.S. Green Building Council standards for LEED Gold Certification. The Partnership has launched a website at www.ClaremontHall.com for prospective purchasers to register and join a priority preview list before condominium sales commence.

“We knew from the start that our design for this tower had to grow naturally out of the Gothic Revival character of the Union Theological Seminary, a rugged architecture softened by meticulous detailing,” said Paul Whalen, design partner of Robert A.M. Stern Architects. “We have sculpted the building with setback masses and simple abstracted detailing that create a

memorable silhouette against the sky while at the base we transition to a more literal use of Gothic stonework that seamlessly connects the entry facade with the surrounding historic campus buildings. The new ensemble is pulled together with a painterly mix of contrasting bricks and cast stone, integrating with the visual texture of the surroundings. The residences are similarly envisioned to inspire with bold details; bay windows and terraces that come together to evoke the Collegiate Gothic architectural style.”

Additionally, the Development partnership has pledged \$5 million toward the Morningside Heights community to protect and support its neighbors and has funded \$1.3 million to date, enabling financial support for community groups working to address impacts of the pandemic in the community and beyond. Over the course of the 5 year pledge, \$1.1 million will go to community groups based in Morningside Heights, including a newly created fund by the Morningside Heights Community Coalition at the New York Community Trust called the Morningside Heights Community Fund, and to P.A.'L.A.N.T.E, a group that fights homelessness and the displacement of vulnerable tenants. The remaining \$3.9 million pledged will be released at the completion of the project and will enable social justice programming to develop the next generation of community leaders.

From its elevated position overlooking the Hudson River, Claremont Hall sits at the crown of the Upper West Side and integrates with the historic context of the Morningside Heights neighborhood, a community of brilliance and natural beauty. With easy access to many of the City’s most significant parks, including Riverside Park, Sakura Park, Central Park and Morningside Park, residents will have access to an abundance of outdoor activities, bike paths, dog runs and family-friendly activities. The area is home to several architectural icons, including Riverside Church, Grants memorial, the Peace Fountain, and Columbia University, and is well-known for its rich culinary scene and arts and culture offerings.

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About Lendlease

Lendlease is a leading global real estate group with operations in Australia, Asia, Europe and the Americas. Our purpose is to create value through places where communities thrive. Headquartered in

Sydney, Australia, and listed on the Australian Securities Exchange (ASX: LLC), Lendlease has approximately 10,800 employees internationally.

The Americas region, headquartered in New York City, offers core capabilities in property and communities development, construction and investment management. Our integrated approach means we can harness our expertise in infrastructure, design, development, investments and management to deliver a project from conception to completion.

About L+M Development Partners

Since its inception in 1984, L+M Development Partners Inc. has been an innovator in developing quality affordable, mixed-income and market-rate housing, while improving the neighborhoods in which it works. A full-service firm, L+M works from conception to completion, handling development, investment, construction and management with creativity that leads the industry. L+M is responsible for over \$9 billion in development and investment, and has acquired, built or preserved nearly 30,000 high-quality residential units in New York's tristate area, the West Coast and Gulf Coast regions. Community leaders, government officials and institutional investors turn to L+M because of its consistent track record of excellence.

L+M is a double bottom line company, where its success is measured not only in financial returns but also by positive impacts. L+M takes pride in its long-standing partnership with the communities it serves, demonstrated through an annual scholarship fund, workforce development programs, after-school programs, and substantial support for local nonprofits. L+M brings a superior level of commitment to its investments in developments, and equally important, to its investment in people. For more information, please visit: <http://lmdevpartners.com>.

About Daiwa House

From its humble beginnings in the early 1950s creating small, affordable prefabricated housing to its status now as the largest single-family homebuilder in Japan, the Daiwa House Group continues to make strides in the United States by fulfilling its corporate mission of effective leadership, innovation and environmentalism through its wholly owned subsidiary: Daiwa House Texas Inc. Founded in 2011, the firm has already established a reputation for quality and excellence by developing premiere multifamily properties in most major metro areas across the country and, after the acquisition of Stanley Martin in 2016 and Trumark Companies in 2020, construction of scores of robust single-family homes throughout the East and West Coasts. In the coming decades, Daiwa House Group and Daiwa House Texas Inc. look forward to continuing their goal of partnering with developers to provide Americans with superior places to live.

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