

MEDIA RELEASE

Lendlease starts construction on 47-story mixed-use tower at 30 Van Ness in San Francisco

Lendlease's largest development in the Americas to date offers over 800,000 square feet of space, including 290,000 rentable square feet of commercial office and retail, along with 333 condominium residences, and is due for completion in 2025.

(SAN FRANCISCO, July 20, 2022) [Lendlease](#), a leading global real estate and investment management group, announced today it has started construction on a 47-story mixed-use tower at 30 Van Ness Ave. on the edge of San Francisco's Hayes Valley neighborhood. The 540-foot tall tower with a projected end value of \$1.15 billion represents Lendlease's largest investment to date to commence in the Americas. Lendlease will also use the firm's integrated approach to investment, development, and construction.

Located at the northeast corner of Market Street and Van Ness Avenue, the development will house 290,000 square feet of office and retail space, along with 333 condominium residences in a mix of studio, one-, two- and three-bedroom floor plans. The ground level will also include a community event and retail space that opens to a public plaza, anchoring and activating its most prominent corner.

"This flagship project signifies our commitment to creating the next generation workplace of the future in great locations within world-class cities," said Mark Dickinson, Managing Director of Development for Lendlease Americas. "With few other projects of this scale planned, we believe now is the right time to launch this long-term vision to deliver a global best-in-class asset of the future."

Designed by SCB Architects and featuring best in class sustainability design and LEED Platinum certification, the all-electric building will place a slender 38-story residential tower atop a nine-story podium that houses the commercial office and retail space – a design that's consistent with policies outlined in the San Francisco Planning Department's Market & Octavia Area Plan.

Underscoring Lendlease's global commitment to creating sustainable environments that prioritize health and wellness, 30 Van Ness will be designed to achieve net zero emissions during construction and ongoing operations. The office component of the building will feature modern workspaces tailored to the evolving needs and preferences of today's employers. Each level will feature outdoor terraces, open floor plates, 14'-6" floor-to-floor heights that allow for abundant natural light, and dynamic glass that lowers energy use and increases occupant comfort. The building will also feature touchless access throughout, ionic air purification in elevator cabs, and state-of-the-art HVAC with MERV-15 filters and 100% outside air capability.

The Lendlease logo is a stylized, multi-colored shape resembling a folded ribbon or a modern architectural element. It features a gradient from light green to teal, with a dark grey section at the bottom right. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the shape.

lendlease

“After years of hard work by many people across our investment, development and construction teams and deep collaboration with the City and community groups, we are proud to announce this important benchmark for 30 Van Ness,” said Arden Hearing, Executive General Manager of West Coast Development for Lendlease Americas. “We are eager to progress to completion in 2025 and draw on Lendlease’s experienced construction team to deliver a best-in-class live/work experience to San Francisco.”

The development’s 333 residences, housed on floors 11 to 46, boast an average size of over 1,000 square feet, with 50% of the units offering two or more bedrooms. Twenty-five percent of the units will be designated as affordable and reserved to be sold below market rate to households meeting designated income thresholds.

In the U.S., Lendlease’s development business brings over 60 years of global experience to bear in urbanization, communities, and infrastructure development. Leveraging its placemaking expertise and integrated business model, the firm is committed to delivering transformational urbanization projects and investments in gateway cities that generate social, environmental and economic value.

For more information on 30 Van Ness, visit the [Lendlease website](#).

###

About Lendlease

Lendlease (www.lendlease.com) is a leading global real estate and investment group with operations in Australia, Asia, Europe and the Americas. Our purpose is to create places where communities thrive. Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 8,200 employees internationally. Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

For additional information, contact:

Amanda Cienkus
Senior Account Manager – Taylor Johnson Public Relations
acienkus@taylorjohnson.com
+1 312 267 4524

